05R-70 Introduce: 3-28-05

RESOLUTION NO. A-____

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WHEREAS, the City Council, on July 21, 2003, adopted Resolution No. A-82222 finding an area generally bounded by C street on the south, 17th street on the west, the Burlington Northern Santa Fe Railroad on the north, and 28th street on the east and also including an area generally bounded by the Northern Santa Fe Railroad on the south, Interstate 180 on the west, Salt Creek on the north, and 14th street on the east, to be blighted and substandard as defined in the Nebraska Community Development Law (Neb. Rev. Stat. §18-2101, et seq. as amended) and in need of redevelopment; and WHEREAS, the City Council has previously adopted the Antelope Valley Redevelopment Plan (Plan) including plans for various redevelopment projects within said area in accordance with the requirements and procedures of the Nebraska Community Development Law by Resolution No. A-83093 (November 29, 2004) providing for the sale, redevelopment and rehabilitation of the Vine Street Redevelopment Project on 23rd to 24th Streets, and U to Vine Streets, New Affordable Housing/First Time Homebuyer Project; and WHEREAS, on October 15, 2004 notice of public hearing was mailed, postage prepaid, to the president or chairperson of the governing body of each county, school district, community college, educational service unit, and natural resource district in which the real property subject to such plan is located and whose property tax receipts would be directly affected and to all registered neighborhood associations located in whole or in part within one mile radius of the area to be redeveloped setting forth the time, date, place, and purpose, of the public hearing to be held on October 27, 2004 before the Lincoln City - Lancaster County Planning Commission regarding the Plan; and

WHEREAS, said Plan was submitted to the Lincoln City - Lancaster County Planning
Commission for review and recommendation, and said Planning Commission on October 27,
2004 found said Plan to be in conformance with the Comprehensive Plan and recommended
approval thereof; and

WHEREAS, on November 12, 2004 a notice of public hearing was mailed, postage prepaid, to the foregoing governing bodies and registered neighborhood associations setting forth the time, date, place, and purpose of the public hearing before the City Council held on November 29, 2004 regarding the Plan; and

WHEREAS, on November 5, 2004 and November 12, 2004, a notice of public hearing was published in the Lincoln Journal Star newspaper, setting forth the time, date, place, and purpose of the public hearing held on November 29, 2004 regarding the Plan; and

WHEREAS, on November 29, 2004 in the City Council Chambers of the County City Building, 555 South 10th Street, Lincoln, Nebraska, the City Council held a public hearing relating to the proposed Plan and all interested parties were afforded at such public hearing a reasonable opportunity to express their views respecting said proposed Plan; and

WHEREAS, the City Council, after the hearing on November 29, 2004, duly considered all statements made and materials submitted relating to said Plan and specifically found that the costs and benefits of the Vine Street Redevelopment Project, including costs and benefits to other affected political subdivisions, the economy of the community, and the demand for public and private services were in the long-term best interest of the community impacted by the Project considering: (a) the tax shifts from the use of Community Improvement Financing as authorized in § 18-2147; (b) the community's public service needs impacts and local tax impacts arising

1	from the approval of the project; (c) impacts on employers and employees of firms locating or
2	expanding within the boundaries of the project area; (d) impacts on other employers and
3	employees in the City and immediate area outside the project area; and (e) other impacts the City
4	Council hereby determines to be relevant to the consideration of costs and benefits arising from
5	the Project: and

WHEREAS, The City Council directed that the Urban Development Director or his authorized representative to take all steps necessary to implement the provisions of said Plan; and WHEREAS, on October 6, 2004 the City advertised for and requested redevelopment

WHEREAS, in October of 2004 the City received and reviewed the response to the requests selecting Brighton Construction (Brighton) as the redeveloper of record according to the Community Development Law; and

proposals for the Redevelopment of the Vine Street Redevelopment Project; and

WHEREAS, Brighton and the City have negotiated and are desirous of entering into the attached "Liberty Village Redevelopment Agreement"; and

WHEREAS, the City hereby adopts its previous findings related to the Plan and the Vine Street Redevelopment Project.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln, Nebraska:

- 1. That the attached Liberty Village Redevelopment Agreement is consistent with the Project as provided in the Plan and in the long-term best interest of the community considering the previous findings and the materials and testimony related to this resolution.
- 2. That the attached Liberty Village Redevelopment Agreement between the City of Lincoln and Brighton Construction Company, Inc. for the development of the Liberty Village

1	Project in accordance with the terms and conditions contained in said Agreement, is hereby		
2	approved and the Mayor is authorized to execute the same on behalf of the City of Lincoln.		
3	3. The City Clerk is directed to retu	urn one fully executed copy of the Agreement to	
4	Brighton Construction Company, Inc., 938 N. 70th Street, PBS 108, Lincoln, NE 68505 and one		
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		Introduced by:	
	Approved as to Form & Legality:		
	City Attorney		
		Approved this day of, 2005:	
		Mayor	